

Valley View Local

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues										
1.010 General Property Tax (Real Estate)	\$5,392,982	\$5,214,038	\$4,841,732	-5.2%	\$5,085,177	\$5,175,513	\$5,260,721	\$5,347,207	\$5,434,990	
1.020 Tangible Personal Property Tax	238,754	403,157	603,894	59.3%	623,292	605,000	605,000	605,000	605,000	
1.030 Income Tax	3,227,304	3,483,520	3,428,165	3.2%	3,495,666	3,382,983	3,416,296	3,449,941	3,483,924	
1.035 Unrestricted State Grants-in-Aid	8,786,215	8,916,063	9,312,089	3.0%	9,132,613	9,123,613	9,123,613	9,123,613	9,123,613	
1.040 Restricted State Grants-in-Aid	59,583	62,791	94,632	28.0%	90,000	90,000	90,000	90,000	90,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	573,796	826,642	822,858	21.8%	829,763	822,120	834,452	846,969	859,674	
1.060 All Other Revenues	413,800	341,118	290,819	-16.2%	610,000	667,887	667,887	667,887	667,887	
1.070 Total Revenues	18,692,434	19,247,329	19,394,189	1.9%	19,866,511	19,867,116	19,997,969	20,130,617	20,265,088	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	32,490	11,147	111,276	416.3%						
2.060 All Other Financing Sources	265,774	205,303	188,331	-15.5%						
2.070 Total Other Financing Sources	298,264	216,450	299,607	5.5%						
2.080 Total Revenues and Other Financing Sources	18,990,698	19,463,779	19,693,796	1.8%	19,866,511	19,867,116	19,997,969	20,130,617	20,265,088	
Expenditures										
3.010 Personal Services	9,094,088	9,617,714	10,198,202	5.9%	10,727,300	11,096,000	11,506,883	11,933,870	12,377,595	
3.020 Employees' Retirement/Insurance Benefits	4,039,418	3,982,297	4,054,672	0.2%	4,306,046	4,440,603	4,624,745	4,820,219	5,021,497	
3.030 Purchased Services	3,146,674	3,386,877	4,268,188	16.8%	4,647,925	4,690,624	4,775,400	4,863,649	4,955,482	
3.040 Supplies and Materials	403,353	393,343	332,284	-9.0%	375,000	386,250	397,838	409,775	422,000	
3.050 Capital Outlay	18,299	10,664	21,644	30.6%	20,000	20,000	20,000	20,000	20,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)	16,521									
4.020 Principal-Notes	86,681									
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	4,007									
4.300 Other Objects	529,911	771,345	211,832	-13.5%	175,000	175,000	175,000	175,000	175,000	
4.500 Total Expenditures	17,338,952	18,162,240	19,086,822	4.9%	20,251,271	20,808,477	21,499,866	22,222,513	22,971,574	
Other Financing Uses										
5.010 Operating Transfers-Out	63,822	17,963		-85.9%						
5.020 Advances-Out	11,147	111,276		399.1%						
5.030 All Other Financing Uses	314									
5.040 Total Other Financing Uses	75,283	129,239		-14.2%						
5.050 Total Expenditures and Other Financing Uses	17,414,235	18,291,479	19,086,822	4.7%	20,251,271	20,808,477	21,499,866	22,222,513	22,971,574	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,576,463	1,172,300	606,974	-36.9%	384,760-	941,361-	1,501,897-	2,091,896-	2,706,486-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,327,304	2,903,767	4,076,067	79.6%	4,683,041	4,298,281	3,356,920	1,855,023	236,873-	
7.020 Cash Balance June 30	2,903,767	4,076,067	4,683,041	27.6%	4,298,281	3,356,920	1,855,023	236,873-	2,943,359-	
8.010 Estimated Encumbrances June 30	203,157	220,515	275,898	16.8%	250,000	250,000	250,000	250,000	250,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,700,610	3,855,552	4,407,143	28.5%	4,048,281	3,106,920	1,605,023	486,873-	3,193,359-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,700,610	3,855,552	4,407,143	28.5%	4,048,281	3,106,920	1,605,023	486,873-	3,193,359-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,700,610	3,855,552	4,407,143	28.5%	4,048,281	3,106,920	1,605,023	486,873-	3,193,359-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt