

# Valley View Local

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;  
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$5,392,982	\$5,214,038	\$4,841,732	-5.2%	\$5,077,274	\$5,175,513	\$5,260,721	\$5,347,207	\$5,434,990	
1.020 Tangible Personal Property Tax	238,754	403,157	603,894	59.3%	605,000	605,000	605,000	605,000	605,000	
1.030 Income Tax	3,227,304	3,483,520	3,428,165	3.2%	3,350,000	3,382,983	3,416,296	3,449,941	3,483,924	
1.035 Unrestricted State Grants-in-Aid	8,786,215	8,916,063	9,312,089	3.0%	9,132,613	9,123,613	9,123,613	9,123,613	9,123,613	
1.040 Restricted State Grants-in-Aid	59,583	62,791	94,632	28.0%	90,000	90,000	90,000	90,000	90,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	573,796	826,642	822,858	21.8%	807,903	822,120	834,452	846,969	859,674	
1.060 All Other Revenues	413,800	341,118	290,819	-16.2%	772,887	667,887	667,887	667,887	667,887	
1.070 <b>Total Revenues</b>	<b>18,692,434</b>	<b>19,247,329</b>	<b>19,394,189</b>	<b>1.9%</b>	<b>19,835,677</b>	<b>19,867,116</b>	<b>19,997,969</b>	<b>20,130,617</b>	<b>20,265,088</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	32,490	11,147	111,276	416.3%						
2.060 All Other Financing Sources	265,774	205,303	188,331	-15.5%						
2.070 <b>Total Other Financing Sources</b>	<b>298,264</b>	<b>216,450</b>	<b>299,607</b>	<b>5.5%</b>						
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>18,990,698</b>	<b>19,463,779</b>	<b>19,693,796</b>	<b>1.8%</b>	<b>19,835,677</b>	<b>19,867,116</b>	<b>19,997,969</b>	<b>20,130,617</b>	<b>20,265,088</b>	
<b>Expenditures</b>										
3.010 Personal Services	9,094,088	9,617,714	10,198,202	5.9%	10,727,300	11,096,000	11,506,883	11,933,870	12,377,595	
3.020 Employees' Retirement/Insurance Benefits	4,039,418	3,982,297	4,054,672	0.2%	4,306,046	4,440,603	4,624,745	4,820,219	5,021,497	
3.030 Purchased Services	3,146,674	3,386,877	4,268,188	16.8%	4,647,925	4,690,624	4,775,400	4,863,649	4,955,482	
3.040 Supplies and Materials	403,353	393,343	332,284	-9.0%	375,000	386,250	397,838	409,775	422,000	
3.050 Capital Outlay	18,299	10,664	21,644	30.6%	20,000	20,000	20,000	20,000	20,000	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	16,521									
4.020 Principal-Notes	86,681									
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	4,007									
4.300 Other Objects	529,911	771,345	211,832	-13.5%	175,000	175,000	175,000	175,000	175,000	
4.500 <b>Total Expenditures</b>	<b>17,338,952</b>	<b>18,162,240</b>	<b>19,086,822</b>	<b>4.9%</b>	<b>20,251,271</b>	<b>20,808,477</b>	<b>21,499,866</b>	<b>22,222,513</b>	<b>22,971,574</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	63,822	17,963		-85.9%						
5.020 Advances-Out	11,147	111,276		399.1%						
5.030 All Other Financing Uses	314									
5.040 <b>Total Other Financing Uses</b>	<b>75,283</b>	<b>129,239</b>		<b>-14.2%</b>						
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>17,414,235</b>	<b>18,291,479</b>	<b>19,086,822</b>	<b>4.7%</b>	<b>20,251,271</b>	<b>20,808,477</b>	<b>21,499,866</b>	<b>22,222,513</b>	<b>22,971,574</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,576,463</b>	<b>1,172,300</b>	<b>606,974</b>	<b>-36.9%</b>	<b>415,594-</b>	<b>941,361-</b>	<b>1,501,897-</b>	<b>2,091,896-</b>	<b>2,706,486-</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>1,327,304</b>	<b>2,903,767</b>	<b>4,076,067</b>	<b>79.6%</b>	<b>4,683,041</b>	<b>4,267,447</b>	<b>3,326,086</b>	<b>1,824,189</b>	<b>267,707-</b>	
7.020 <b>Cash Balance June 30</b>	<b>2,903,767</b>	<b>4,076,067</b>	<b>4,683,041</b>	<b>27.6%</b>	<b>4,267,447</b>	<b>3,326,086</b>	<b>1,824,189</b>	<b>267,707-</b>	<b>2,974,193-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>203,157</b>	<b>220,515</b>	<b>275,898</b>	<b>16.8%</b>						
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>2,700,610</b>	<b>3,855,552</b>	<b>4,407,143</b>	<b>28.5%</b>	<b>4,267,447</b>	<b>3,326,086</b>	<b>1,824,189</b>	<b>267,707-</b>	<b>2,974,193-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>2,700,610</b>	<b>3,855,552</b>	<b>4,407,143</b>	<b>28.5%</b>	<b>4,267,447</b>	<b>3,326,086</b>	<b>1,824,189</b>	<b>267,707-</b>	<b>2,974,193-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 <b>Revenue from Future State Advancements</b>										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>2,700,610</b>	<b>3,855,552</b>	<b>4,407,143</b>	<b>28.5%</b>	<b>4,267,447</b>	<b>3,326,086</b>	<b>1,824,189</b>	<b>267,707-</b>	<b>2,974,193-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt