



Valley View Local Schools Financial Summary

REVENUE	July	August	September	October	November	December	January	February	March	April	May	June	Projected
FY18	3,779,543	833,675	1,751,814	1,554,475	783,183	1,191,053	1,723,816	760,155					
	3,779,543	4,613,218	6,365,032	7,919,507	8,702,690	9,893,743	11,617,559	12,377,714					19,835,677
FY17	3,836,212	861,741	1,632,673	1,481,443	1,201,208	882,853	1,595,736	2,014,335	776,079	3,290,970	1,274,886	845,658	
	3,836,212	4,697,953	6,330,626	7,812,069	9,013,278	9,896,131	11,491,866	13,506,202	14,282,281	17,573,250	18,848,136	19,693,794	19,457,786
FY16	4,001,460	813,590	1,487,199	1,450,994	1,140,654	710,664	1,587,504	2,640,944	914,337	2,689,833	1,125,430	901,170	
	4,001,460	4,815,050	6,302,249	7,753,242	8,893,896	9,604,560	11,192,064	13,833,009	14,747,345	17,437,179	18,562,609	19,463,779	18,751,343
FY15	4,104,699	773,019	1,235,809	1,938,446	744,003	659,737	1,459,324	2,604,451	987,875	2,459,103	721,061	1,303,170	
	4,104,699	4,877,718	6,113,527	8,051,974	8,795,977	9,455,714	10,915,038	13,519,489	14,507,364	16,966,467	17,687,529	18,990,699	18,615,723

EXPENSE	July	August	September	October	November	December	January	February	March	April	May	June	Projected
FY18	1,535,692	1,644,473	1,594,417	1,699,967	1,814,537	1,713,253	1,734,204	1,577,151					
	1,535,692	3,180,165	4,774,582	6,474,549	8,289,086	10,002,339	11,736,543	13,313,694					20,251,271
FY17	1,435,471	1,376,089	1,515,617	1,555,241	1,674,480	1,562,849	1,575,871	1,581,842	1,745,699	1,649,709	1,615,562	1,798,394	
	1,435,471	2,811,560	4,327,177	5,882,417	7,556,897	9,119,746	10,695,617	12,277,459	14,023,158	15,672,867	17,288,428	19,086,822	19,209,565
FY16	1,374,139	1,517,491	1,502,098	1,483,390	1,534,813	1,422,451	1,488,871	1,443,126	1,550,803	1,477,647	1,466,888	2,029,763	
	1,374,139	2,891,630	4,393,728	5,877,118	7,411,931	8,834,382	10,323,252	11,766,378	13,317,181	14,794,828	16,261,716	18,291,479	18,166,657
FY15	1,319,607	1,399,776	1,393,133	1,567,111	1,536,041	1,364,182	1,390,234	1,351,881	1,546,495	1,435,807	1,496,955	1,613,013	
	1,319,607	2,719,383	4,112,516	5,679,627	7,215,667	8,579,849	9,970,083	11,321,964	12,868,459	14,304,266	15,801,221	17,414,234	17,994,251

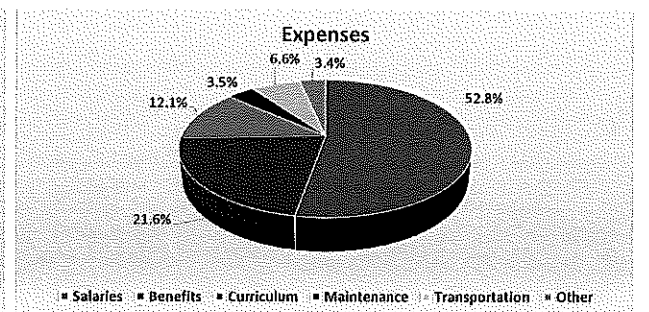
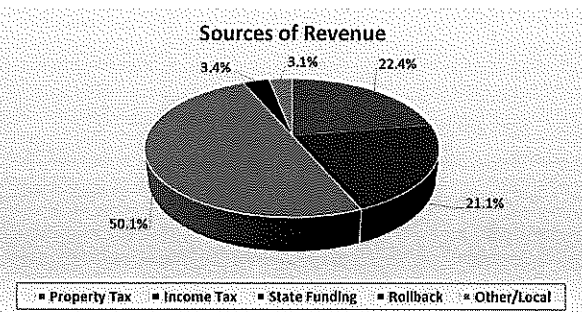
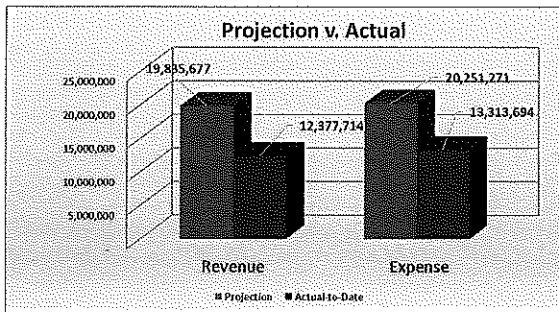
FY17-End Cash 4,683,040

Cash	July	August	September	October	November	December	January	February	March	April	May	June	Ending
*FY18	6,926,892	6,116,093	6,273,490	6,127,998	5,096,645	4,574,445	4,564,056	3,588,762					

Projected Ending: 4,267,446

*PI Cash 478,062 314,502 391,475 293,255 267,871 247,753 244,498 219,766

*Cash balances include carryover cash balances from FY17



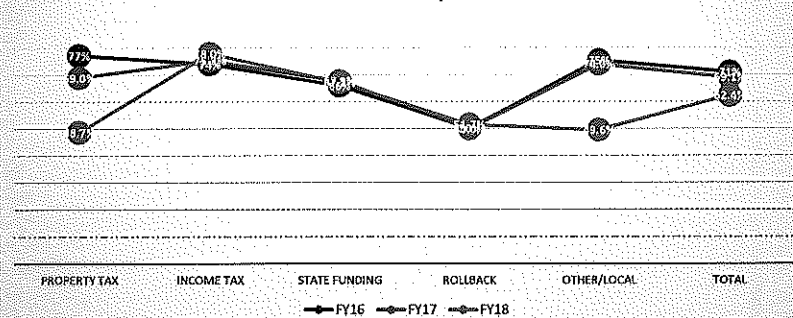


Valley View Local Schools Fiscal Year 2018 Financial Breakdown

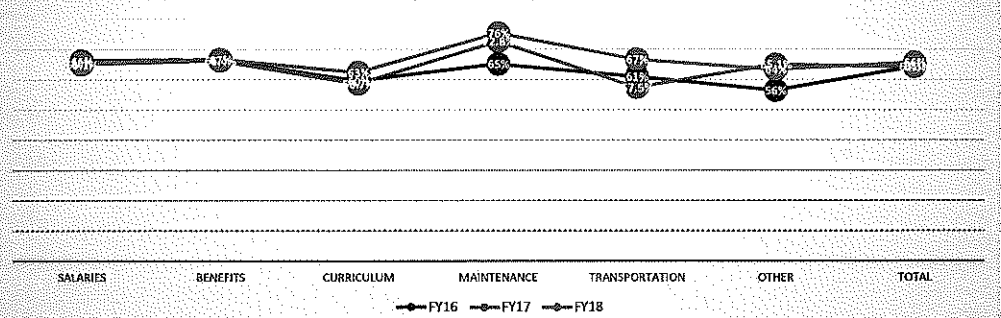
REVENUE	CURRENT - Fiscal Year 2018				Fiscal Year 2017 Comparison			Fiscal Year 2016 Comparison			Notes
	Projection	Actual	%	Remaining	To-Date	Total FY	%	To-Date	Total FY	%	
Property Tax	5,682,274	2,769,782	48.7%	2,912,492	3,757,254	5,445,625	69.0%	4,341,020	5,617,195	77.3%	No tax advances received in February 2018
Income Tax	3,350,000	2,612,136	78.0%	737,864	2,582,241	3,428,165	75.3%	2,577,439	3,483,520	74.0%	
State Funding	9,222,613	6,195,259	67.2%	3,027,354	6,189,787	9,122,049	67.9%	5,926,422	8,978,854	66.0%	
Rollback	807,903	417,286	51.7%	390,617	411,583	822,858	50.0%	415,030	826,642	50.2%	
Other/Local	772,887	383,251	49.6%	389,636	565,336	763,821	74.0%	548,944	728,115	75.4%	
DJ Adjustment									(181,694)		
Advances					111,276	111,276		11,147	11,147	100%	
Total	19,835,677	12,377,714	62.4%	7,457,963	13,617,477	19,693,794	69.1%	13,820,002	19,463,779	71%	

EXPENSE	CURRENT - Fiscal Year 2018				Fiscal Year 2017 Comparison			Fiscal Year 2016 Comparison			Notes
	Projection	Actual	%	Remaining	To-Date	Total FY	%	To-Date	Total FY	%	
Salaries	10,727,300	7,029,304	65.5%	3,697,996	6,639,851	10,198,202	65.1%	6,369,170	9,617,714	66.2%	
Benefits	4,306,046	2,878,591	66.8%	1,427,455	2,692,211	4,054,672	66.4%	2,652,803	3,982,297	66.6%	
Curriculum	2,575,175	1,609,505	62.5%	965,670	1,358,265	2,311,947	58.7%	1,239,057	2,077,769	59.6%	
Maintenance	617,500	466,374	75.5%	151,126	387,139	531,568	72.8%	378,518	580,756	65.2%	
Transportation	1,315,000	878,810	66.8%	436,190	728,870	1,267,277	57.5%	680,893	1,114,075	61.1%	
Other	710,250	451,110	63.5%	259,140	471,123	723,156	65.1%	445,936	789,629	56.5%	
Transfers/Advances									129,239		
Total	20,251,271	13,313,694	65.7%	6,937,577	12,277,459	19,086,822	64.3%	11,766,377	18,291,479	64.3%	

Revenue Comparison



Expense Comparison





Fiscal Year 2018

		July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Fiscal End	2019 Fiscal End	2020 Fiscal End	2021 Fiscal End
Revenue																					
Plan		3,779,543	805,890	1,763,409	6,348,842	1,462,909	1,202,936	797,909	9,812,596	1,532,909	2,147,909	1,025,000	14,518,414	3,319,567	1,199,785	797,910	19,835,676	19,835,677	19,867,116	19,997,969	20,190,617
Actual		3,779,543	833,675	1,751,814	6,365,032	1,554,475	783,183	1,191,053	9,893,743	1,723,816	760,155	-	13,402,714	-	-	-	18,719,976	18,719,976	18,719,976	18,719,976	18,719,976
Variance over/(under)		-	27,785	(11,595)	16,189	91,566	(419,753)	393,144	81,147	190,907	(1,387,754)	-	(1,115,701)	-	-	-	(1,115,701)	(1,115,701)	(1,115,701)	(1,115,701)	(1,115,701)
Previous Year		3,836,212	861,741	1,632,673	6,330,626	1,481,443	1,201,208	882,853	9,896,131	1,595,736	2,014,335	776,079	14,282,281	3,290,970	1,274,886	845,658	19,693,794	19,693,794	19,693,794	19,693,794	19,693,794
Property Taxes																					
Plan		1,646,402	-	965,000	2,611,402	-	-	-	2,611,402	50,000	1,350,000	-	4,011,402	1,670,872	-	-	5,682,274	5,682,274	5,780,513	5,865,721	5,952,207
Actual		1,646,402	-	965,798	2,612,199	-	-	-	2,612,199	157,583	-	-	4,440,654	1,670,872	-	-	4,440,654	4,440,654	4,440,654	4,440,654	4,440,654
Variance over/(under)		-	-	798	797	-	-	-	797	107,583	(1,350,000)	-	(1,241,619)	-	-	-	(1,241,619)	(1,241,619)	(1,241,619)	(1,241,619)	(1,241,619)
Previous Year		1,879,445	1,635	542,370	2,423,449	-	-	-	2,423,449	75,255	1,258,550	4,628	3,761,883	1,683,743	-	-	5,445,625	5,445,625	5,445,625	5,445,625	5,445,625
State Funding																					
Plan		764,632	772,981	765,000	2,302,613	765,000	765,000	765,000	4,597,613	765,000	765,000	800,000	6,927,613	765,000	765,000	765,000	9,222,613	9,222,613	9,219,613	9,213,613	9,219,613
Actual		764,632	790,619	734,533	2,289,785	828,784	760,327	763,435	4,642,331	800,325	752,603	-	6,995,259	765,000	765,000	765,000	9,290,259	9,290,259	9,290,259	9,290,259	9,290,259
Variance over/(under)		-	17,638	(30,467)	(12,829)	62,784	(4,673)	(1,565)	4,443	35,325	(12,397)	-	67,646	-	-	-	67,646	67,646	67,646	67,646	67,646
Previous Year		755,138	803,188	765,860	2,324,186	790,933	767,413	757,289	4,639,820	803,718	746,249	756,659	6,946,446	749,256	859,262	851,757	9,122,049	9,122,049	9,122,049	9,122,049	9,122,049
Rollback																					
Plan		-	-	500	500	-	405,027	-	405,527	-	-	-	405,527	500	401,876	-	807,903	807,903	822,120	834,452	846,969
Actual		-	-	-	-	465	47	416,774	417,286	-	-	-	417,286	-	-	-	819,662	819,662	819,662	819,662	819,662
Variance over/(under)		-	-	(500)	(500)	465	(404,980)	416,774	11,759	-	-	-	11,759	-	-	-	11,759	11,759	11,759	11,759	11,759
Previous Year		-	-	461	461	-	411,051	71	411,583	-	-	-	411,583	463	411,045	(234)	822,858	822,858	822,858	822,858	822,858
Income Tax																					
Plan		1,149,714	-	-	1,149,714	665,000	-	-	1,814,714	685,000	-	-	2,499,714	850,286	-	-	3,350,000	3,350,000	3,382,983	3,416,296	3,449,941
Actual		1,149,714	-	-	1,149,714	716,442	-	-	1,866,156	745,980	-	-	2,612,136	850,286	-	-	3,462,422	3,462,422	3,462,422	3,462,422	3,462,422
Variance over/(under)		-	-	-	-	51,442	-	-	51,442	60,980	-	-	112,422	-	-	-	112,422	112,422	112,422	112,422	112,422
Previous Year		1,196,060	-	-	1,196,060	682,373	-	-	1,878,433	703,807	-	-	2,582,241	845,924	-	-	3,428,165	3,428,165	3,428,165	3,428,165	3,428,165
Local/Other																					
Plan		218,796	32,909	32,909	284,614	32,909	32,909	32,909	389,341	32,909	32,909	225,000	674,159	32,909	32,909	32,910	772,887	772,887	667,887	667,887	667,887
Actual		218,796	43,056	51,483	313,334	8,784	22,809	10,844	355,771	19,928	7,552	-	608,251	32,909	32,909	32,910	706,979	706,979	706,979	706,979	706,979
Variance over/(under)		-	10,147	18,574	28,720	(24,125)	(10,100)	(22,065)	(27,569)	(12,981)	(25,357)	-	(65,908)	-	-	-	(65,908)	(65,908)	(65,908)	(65,908)	(65,908)
Previous Year		5,569	56,918	323,983	386,470	8,137	22,744	125,494	542,845	12,955	9,537	14,792	580,128	11,584	4,578	[5,865]	875,097	875,097	875,097	875,097	875,097
Expense																					
Plan		1,535,692	1,610,680	1,651,091	4,797,463	1,667,295	1,728,172	1,731,920	9,924,850	1,835,353	1,656,729	1,745,962	15,162,894	1,665,413	1,692,196	1,730,768	20,251,271	20,251,271	20,808,477	21,489,866	22,222,513
Actual		1,535,692	1,644,473	1,594,417	4,774,582	1,699,967	1,814,537	1,713,253	10,002,339	1,734,204	1,577,151	1,745,699	15,059,656	1,665,413	1,692,196	1,730,768	20,148,033	20,148,033	20,148,033	20,148,033	20,148,033
Variance over/(under)		-	33,793	(56,674)	(22,881)	32,672	86,365	(18,667)	77,489	(101,149)	(79,578)	1,745,699	(103,237)	-	-	-	(103,237)	(103,237)	(103,237)	(103,237)	(103,237)
Previous Year		1,435,471	1,376,089	1,315,617	4,327,177	1,555,241	1,674,480	1,562,849	9,119,746	1,575,871	1,581,842	1,745,699	14,023,158	1,649,709	1,615,562	1,798,394	19,086,822	19,086,822	19,086,822	19,086,822	19,086,822
Wages																					
Plan		819,536	833,018	871,322	2,523,876	887,584	948,504	905,168	5,265,132	871,949	876,338	965,629	7,979,048	885,404	912,187	950,661	10,727,300	10,727,300	11,096,000	11,506,883	11,933,870
Actual		819,536	823,018	873,666	2,516,221	894,706	998,332	884,689	5,293,448	863,159	872,697	965,629	7,994,933	885,404	912,187	950,661	10,743,185	10,743,185	10,743,185	10,743,185	10,743,185
Variance over/(under)		-	(10,000)	2,344	(7,655)	6,622	49,828	(20,479)	28,316	(8,790)	(3,641)	15,885	15,885	-	-	-	15,885	15,885	15,885	15,885	15,885
Previous Year		777,588	777,784	853,432	2,408,804	837,270	876,682	861,866	4,984,622	817,315	837,915	926,592	7,566,443	853,273	859,476	919,010	10,198,202	10,198,202	10,198,202	10,198,202	10,198,202
Benefits																					
Plan		351,816	336,427	338,534	1,026,777	338,476	338,433	385,517	2,089,203	522,169	339,156	339,098	3,289,626	338,774	338,774	338,872	4,306,046	4,306,046	4,440,603	4,624,745	4,820,219
Actual		351,816	334,962	326,536	1,013,313	343,144	339,036	381,426	2,076,919	438,164	363,508	339,098	3,217,689	338,774	338,774	338,872	4,234,109	4,234,109	4,234,109	4,234,109	4,234,109
Variance over/(under)		-	(1,465)	(11,998)	(13,464)	4,658	603	(4,091)	(12,284)	(84,005)	24,352	339,098	(67,937)	-	-	-	(67,937)	(67,937)	(67,937)	(67,937)	(67,937)
Previous Year		326,370	306,439	336,534	969,342	340,166	330,716	367,968	2,008,192	344,055	339,963	346,949	3,039,159	332,255	339,051	344,206	4,054,672	4,054,672	4,054,672	4,054,672	4,054,672
Educational Support																					
Plan		364,340	441,235	441,235	1,246,810	441,235	441,235	441,235	2,570,515	441,235	441,235	441,235	3,894,220	441,235	441,235	441,235	5,217,925	5,217,925	5,271,874	5,368,238	5,468,424
Actual		364,340	486,493	394,215	1,245,048	462,617	477,169	447,139	2,631,973	432,881	340,946	441,235	3,847,035	441,235	441,235	441,235	5,170,740	5,170,740	5,170,740	5,170,740	5,170,740
Variance over/(under)		-	45,258	(47,020)	(1,762)	21,382	35,934	5,904	61,457	(8,354)	(100,289)	441,235	(47,185)	-	-	-	(47,185)	(47,185)	(47,185)	(47,185)	(47,185)
Previous Year		331,513	291,866	325,651	949,030	377,805	467,082	333,015	2,126,932	414,501	403,965	472,158	3,417,556	464,181	417,035	535,177	4,833,948	4,833,948	4,833,948	4,833,948	4,833,948