



Valley View Local Schools Financial Summary

REVENUE	July	August	September	October	November	December	January	February	March	April	May	June	Projected
FY18	3,779,543	833,675	1,751,814	1,554,475	783,183	1,191,053	1,723,816						
	3,779,543	4,613,218	6,365,032	7,919,507	8,702,690	9,893,743	11,617,559						19,835,677
FY17	3,836,212	861,741	1,632,673	1,481,443	1,201,208	882,853	1,595,736	2,014,335	776,079	3,290,970	1,274,886	845,658	
	3,836,212	4,697,953	6,330,626	7,812,069	9,013,278	9,896,131	11,491,866	13,506,202	14,282,281	17,573,250	18,848,136	19,693,794	19,457,786
FY16	4,001,460	813,590	1,487,199	1,450,994	1,140,654	710,664	1,587,504	2,640,944	914,337	2,689,833	1,125,430	901,170	
	4,001,460	4,815,050	6,302,249	7,753,242	8,893,896	9,604,560	11,192,064	13,833,009	14,747,345	17,437,179	18,562,609	19,463,779	18,751,343
FY15	4,104,699	773,019	1,235,809	1,938,446	744,003	659,737	1,459,324	2,604,451	987,875	2,459,103	721,061	1,303,170	
	4,104,699	4,877,718	6,113,527	8,051,974	8,795,977	9,455,714	10,915,038	13,519,489	14,507,364	16,966,467	17,687,529	18,990,699	18,615,723

EXPENSE	July	August	September	October	November	December	January	February	March	April	May	June	Projected
FY18	1,535,692	1,644,473	1,594,417	1,699,967	1,814,537	1,713,253	1,734,204						
	1,535,692	3,180,165	4,774,582	6,474,549	8,289,086	10,002,339	11,736,543						20,251,271
FY17	1,435,471	1,376,089	1,515,617	1,555,241	1,674,480	1,562,849	1,575,871	1,581,842	1,745,699	1,649,709	1,615,562	1,798,394	
	1,435,471	2,811,560	4,327,177	5,882,417	7,556,897	9,119,746	10,695,617	12,277,459	14,023,158	15,672,867	17,288,428	19,086,822	19,209,565
FY16	1,374,139	1,517,491	1,502,098	1,483,390	1,534,813	1,422,451	1,488,871	1,443,126	1,550,803	1,477,647	1,466,888	2,029,763	
	1,374,139	2,891,630	4,393,728	5,877,118	7,411,931	8,834,382	10,323,252	11,766,378	13,317,181	14,794,828	16,261,716	18,291,479	18,166,657
FY15	1,319,607	1,399,776	1,393,133	1,567,111	1,536,041	1,364,182	1,390,234	1,351,881	1,546,495	1,435,807	1,496,955	1,613,013	
	1,319,607	2,719,383	4,112,516	5,679,627	7,215,667	8,579,849	9,970,083	11,321,964	12,868,459	14,304,266	15,801,221	17,414,234	17,994,251

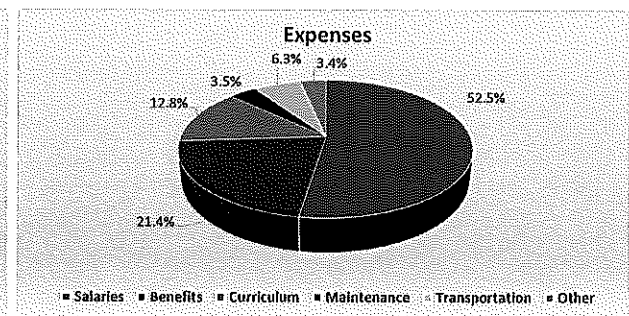
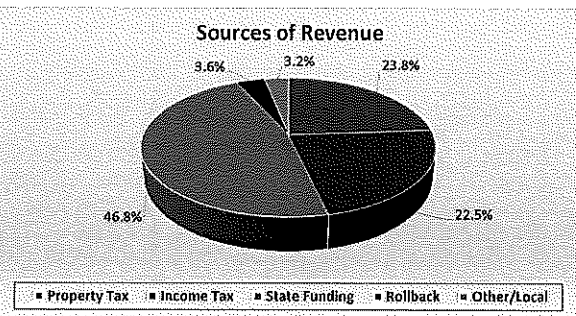
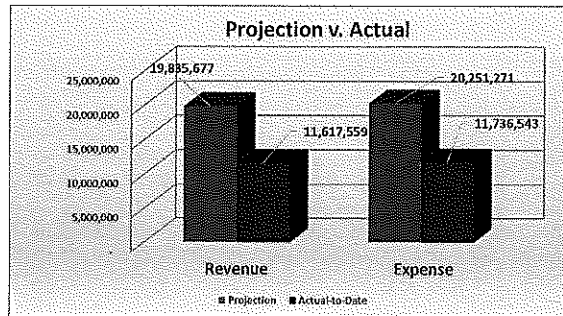
FY17-End Cash 4,683,040

Cash	July	August	September	October	November	December	January	February	March	April	May	June	Ending
*FY18	6,926,892	6,116,093	6,273,490	6,127,998	5,096,645	4,574,445	4,564,056						

Projected Ending: 4,267,446

*PI Cash 478,062 314,502 391,475 293,255 267,871 247,753 244,498

*Cash balances include carryover cash balances from FY17

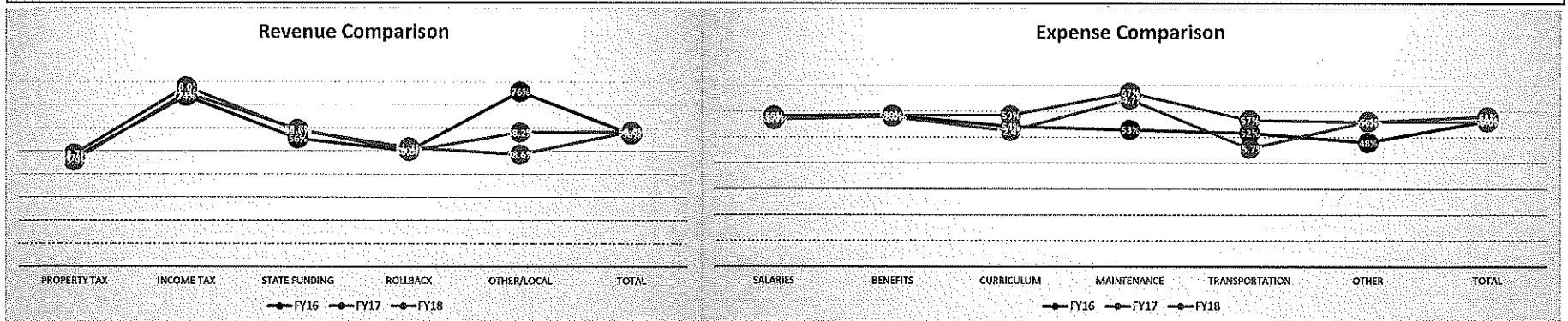




Valley View Local Schools Fiscal Year 2018 Financial Breakdown

REVENUE	CURRENT - Fiscal Year 2018				Fiscal Year 2017 Comparison			Fiscal Year 2016 Comparison			Notes
	Projection	Actual	%	Remaining	To-Date	Total FY	%	To-Date	Total FY	%	
Property Tax	5,682,274	2,769,782	48.7%	2,912,492	2,498,705	5,445,625	45.9%	2,645,306	5,617,195	47.1%	
Income Tax	3,350,000	2,612,136	78.0%	737,864	2,582,241	3,428,165	75.3%	2,577,439	3,483,520	74.0%	
State Funding	9,222,613	5,442,656	59.0%	3,779,957	5,443,538	9,122,049	59.7%	4,991,173	8,978,854	55.6%	
Rollback	807,903	417,286	51.7%	390,617	411,583	822,858	50.0%	415,030	826,642	50.2%	
Other/Local	772,887	375,699	48.6%	397,188	444,524	763,821	58.2%	551,968	728,115	75.8%	
DJ Adjustment									(181,694)		
Advances					111,276	111,276		11,147	11,147	100%	
Total	19,835,677	11,617,559	58.6%	8,218,118	11,491,867	19,693,794	58.4%	11,192,063	19,463,779	58%	

EXPENSE	CURRENT - Fiscal Year 2018				Fiscal Year 2017 Comparison			Fiscal Year 2016 Comparison			Notes
	Projection	Actual	%	Remaining	To-Date	Total FY	%	To-Date	Total FY	%	
Salaries	10,727,300	6,156,607	57.4%	4,570,693	5,801,937	10,198,202	56.9%	5,599,575	9,617,714	58.2%	
Benefits	4,306,046	2,515,083	58.4%	1,790,963	2,352,248	4,054,672	58.0%	2,332,490	3,982,297	58.6%	
Curriculum	2,575,175	1,506,981	58.5%	1,068,194	1,212,484	2,311,947	52.4%	1,127,019	2,077,769	54.2%	
Maintenance	617,500	415,685	67.3%	201,815	343,675	531,568	64.7%	307,877	580,756	53.0%	
Transportation	1,315,000	744,966	56.7%	570,034	579,346	1,267,277	45.7%	576,678	1,114,075	51.8%	
Other	710,250	397,221	55.9%	313,029	405,928	723,156	56.1%	379,613	789,629	48.1%	
Transfers/Advances									129,239		
Total	20,251,271	11,736,543	58.0%	8,514,728	10,695,618	19,086,822	56.0%	10,323,252	18,291,479	56.4%	





Fiscal Year 2018

																		2019	2020	2021														
																		Fiscal End	Fiscal End	Fiscal End														
																		July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Fiscal End
Revenue	<i>Plan</i>	3,779,543	805,890	1,763,409	6,348,842	1,462,909	1,202,936	797,909	9,812,596	1,532,909	2,147,909	1,025,000	14,518,414	3,319,567	1,199,785	797,910	19,835,676	19,835,677	19,867,116	19,997,969	20,130,617													
	<i>Actual</i>	3,779,543	833,675	1,751,814	6,365,032	1,554,475	783,183	1,191,053	9,893,743	1,723,816			14,790,468				20,107,730	20,107,730	20,107,730															
	<i>Variance over/(under)</i>	-	27,785	(11,595)	16,189	91,566	(419,753)	393,144	81,147				272,054				272,054	272,054	272,054															
	<i>Previous Year</i>	3,836,212	861,741	1,632,673	6,330,626	1,481,443	1,201,208	882,853	9,896,131	1,595,736	2,014,335	776,079	14,282,281	3,290,970	1,274,886	845,658	19,693,794	19,693,794																
Property Taxes	<i>Plan</i>	1,646,402	-	965,000	2,611,402	-	-	-	2,611,402	50,000	1,350,000	-	4,011,402	1,670,872	-	-	5,682,274	5,682,274	5,780,513	5,865,721	5,952,207													
	<i>Actual</i>	1,646,402	-	965,798	2,612,199	-	-	-	2,612,199	157,583			4,119,782				5,790,654	5,790,654																
	<i>Variance over/(under)</i>	-	-	798	798	-	-	-	798	107,583			308,381				108,381	108,381																
	<i>Previous Year</i>	1,879,445	1,635	542,370	2,423,449	-	-	-	2,423,449	75,255	1,258,550	4,628	3,761,883	1,683,743	-	-	5,445,625	5,445,625																
State Funding	<i>Plan</i>	764,632	772,981	765,000	2,302,613	765,000	765,000	765,000	4,597,613	765,000	765,000	800,000	6,927,613	765,000	765,000	765,000	9,222,613	9,222,613	9,213,613	9,213,613	9,213,613													
	<i>Actual</i>	764,632	790,619	734,533	2,289,785	828,784	760,327	763,435	4,642,331	800,325			7,007,656				9,302,656	9,302,656																
	<i>Variance over/(under)</i>	-	17,638	(30,467)	(12,828)	63,784	(4,673)	(1,565)	44,718	35,325			80,043				80,043	80,043																
	<i>Previous Year</i>	755,138	803,188	765,860	2,324,186	790,933	767,413	757,289	4,639,820	803,718	746,249	756,659	6,946,446	749,256	859,262	851,757	9,122,049	9,122,049																
Rollback	<i>Plan</i>	-	-	500	500	-	405,027	-	405,527	-	-	-	405,527	500	401,876	-	807,903	807,903	822,120	834,452	846,969													
	<i>Actual</i>	-	-	-	-	465	47	416,774	417,286	-	-	-	417,286	-	-	-	819,662	819,662																
	<i>Variance over/(under)</i>	-	-	(500)	(500)	465	(404,980)	416,774	11,759	-	-	-	11,759	-	-	-	11,759	11,759																
	<i>Previous Year</i>	-	-	461	461	-	411,051	71	411,583	-	-	-	411,583	463	411,045	(234)	822,858	822,858																
Income Tax	<i>Plan</i>	1,149,714	-	-	1,149,714	665,000	-	-	1,814,714	685,000	-	-	2,499,714	850,286	-	-	3,350,000	3,350,000	3,382,983	3,416,296	3,449,941													
	<i>Actual</i>	1,149,714	-	-	1,149,714	716,442	-	-	1,866,156	745,980	-	-	2,612,136				3,462,422	3,462,422																
	<i>Variance over/(under)</i>	-	-	-	-	51,442	-	-	161,442	60,980	-	-	112,422				112,422	112,422																
	<i>Previous Year</i>	1,196,060	-	-	1,196,060	682,373	-	-	1,878,433	703,807	-	-	2,582,241	845,924	-	-	3,428,165	3,428,165																
Local/Other	<i>Plan</i>	218,796	32,909	32,909	284,614	32,909	32,909	32,909	888,841	32,909	32,909	225,000	674,159	32,909	32,909	32,910	772,887	772,887	667,887	667,887	667,887													
	<i>Actual</i>	218,796	43,056	51,483	313,334	8,784	22,809	10,844	955,771	19,928			633,608				732,336	732,336																
	<i>Variance over/(under)</i>	-	10,147	18,574	28,720	(24,125)	(10,100)	(22,065)	(7,069)	(12,981)			(40,551)				(40,551)	(40,551)																
	<i>Previous Year</i>	5,569	56,918	323,983	386,470	8,137	22,744	125,494	542,845	12,955	9,537	14,792	580,128	11,584	4,578	(5,865)	875,097	875,097																

																		2019	2020	2021														
																		Fiscal End	Fiscal End	Fiscal End														
																		July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Fiscal End
Expense	<i>Plan</i>	1,535,692	1,610,680	1,651,091	4,797,463	1,667,295	1,728,172	1,731,920	9,924,850	1,835,353	1,656,729	1,745,962	15,162,894	1,665,413	1,692,196	1,730,768	20,251,271	20,251,271	20,808,477	21,499,866	22,222,513													
	<i>Actual</i>	1,535,692	1,644,473	1,594,417	4,774,582	1,699,967	1,814,537	1,713,253	10,002,339	1,734,204			15,139,234				20,227,611	20,227,611																
	<i>Variance over/(under)</i>	-	33,793	(56,674)	(22,881)	32,672	86,365	(18,667)	77,489	(101,149)			(23,660)				(23,660)	(23,660)																
	<i>Previous Year</i>	1,435,471	1,376,089	1,515,617	4,327,177	1,555,241	1,674,480	1,562,849	9,119,746	1,575,871	1,581,842	1,745,699	14,023,158	1,649,709	1,615,562	1,798,394	19,086,822	19,086,822																
Wages	<i>Plan</i>	819,536	833,018	871,322	2,523,876	887,584	948,504	905,188	5,265,132	871,949	876,338	965,629	7,979,048	885,404	912,187	950,661	10,727,300	10,727,300	11,096,000	11,506,883	11,933,870													
	<i>Actual</i>	819,536	823,018	873,666	2,516,221	894,206	998,332	884,689	5,293,448	863,159			7,998,574				10,746,826	10,746,826																
	<i>Variance over/(under)</i>	-	(10,000)	2,344	(7,655)	6,622	49,828	(20,479)	28,316	(8,790)			19,526				19,526	19,526																
	<i>Previous Year</i>	777,588	777,784	853,432	2,408,804	837,270	876,682	861,866	4,984,622	817,315	837,915	926,592	7,566,443	853,273	859,476	919,010	10,198,202	10,198,202																
Benefits	<i>Plan</i>	351,816	336,427	338,534	1,026,777	338,476	338,433	385,517	2,089,203	522,169	339,156	339,098	3,289,626	338,774	338,774	338,872	4,306,046	4,306,046	4,440,603	4,624,745	4,820,219													
	<i>Actual</i>	351,816	334,962	326,536	1,013,313	343,144	339,036	381,426	2,076,919	438,164			3,193,337				4,209,757	4,209,757																
	<i>Variance over/(under)</i>	-	(1,465)	(11,998)	(13,464)	4,668	603	(4,091)	(12,284)	(84,005)			(96,289)				(96,289)	(96,289)																
	<i>Previous Year</i>	326,370	306,439	336,534	969,342	340,166	330,716	367,968	2,008,132	344,055	339,963	346,949	3,038,159	332,255	339,051	344,206	4,054,672	4,054,672																
Educational Support	<i>Plan</i>	364,340	441,235	441,235	1,246,810	441,235	441,235	441,235	2,570,515	441,235	441,235	441,235	3,894,220	441,235	441,235	441,235	5,217,925	5,217,925	5,271,874	5,368,298	5,468,424													
	<i>Actual</i>	364,340	486,493	394,215	1,245,048	462,617	477,169	447,139	2,631,973	432,881			3,947,323				5,271,028	5,271,028																
	<i>Variance over/(under)</i>	-	45,258	(47,020)	(1,762)	21,382	35,934	5,904	61,457	(8,354)			53,103				53,103	53,103																
	<i>Previous Year</i>	331,513	291,866	325,651	949,030	377,805	467,082	333,015	2,126,932	414,501	403,965	472,158	3,417,556	464,181	417,035	535,177	4,833,948	4,833,948																