



Valley View Local Schools Financial Summary

REVENUE	July	August	September	October	November	December	January	February	March	April	May	June	Projected
FY15	4,104,699	773,019	1,235,809	1,938,446	744,003	659,737	1,459,324	2,604,451	987,875	2,459,103			
	4,104,699	4,877,718	6,113,527	8,051,974	8,795,977	9,455,714	10,915,038	13,519,489	14,507,364	16,966,467			18,615,723
FY14	3,249,296	1,395,718	1,207,772	1,443,714	1,183,989	734,436	1,453,829	2,640,203	1,261,719	2,032,796	655,875	1,043,281	
	3,249,296	4,645,014	5,852,786	7,296,500	8,480,489	9,214,925	10,668,754	13,308,957	14,570,676	16,603,472	17,259,347	18,302,628	18,302,628
FY13	3,257,144	756,099	1,061,706	1,302,880	1,049,780	685,115	1,453,700	2,141,935	1,073,600	1,699,337	746,590	959,714	
	3,257,144	4,013,243	5,074,949	6,377,829	7,427,609	8,112,724	9,566,424	11,708,359	12,781,959	14,481,296	15,227,887	16,187,601	16,187,601
FY12	3,292,746	657,302	968,870	1,273,599	2,715,874	937,920	1,440,501	3,183,857	(1,319,616)	2,041,631	723,755	1,322,922	
	3,292,746	3,950,048	4,918,918	6,192,517	8,908,391	9,846,311	11,286,812	14,470,669	13,151,053	15,192,684	15,916,439	17,239,361	17,239,361

EXPENSE	July	August	September	October	November	December	January	February	March	April	May	June	Projected
FY15	1,319,607	1,399,776	1,393,133	1,567,111	1,536,041	1,364,182	1,390,234	1,351,881	1,546,495	1,435,807			
	1,319,607	2,719,383	4,112,516	5,679,627	7,215,667	8,579,849	9,970,083	11,321,964	12,868,459	14,304,266			17,994,251
FY14	1,488,248	1,376,001	1,331,919	1,461,453	1,464,974	1,336,597	1,523,818	1,316,436	1,425,988	1,704,712	1,321,203	1,687,775	
	1,488,248	2,864,249	4,196,168	5,657,621	7,122,596	8,459,193	9,983,011	11,299,447	12,725,435	14,430,147	15,751,350	17,439,126	17,439,126
FY13	1,029,564	1,885,738	1,392,970	1,499,701	1,431,249	1,323,889	1,369,972	1,617,451	1,490,684	1,419,758	1,382,550	1,086,709	
	1,029,564	2,915,302	4,308,273	5,807,974	7,239,223	8,563,112	9,933,084	11,550,535	13,041,219	14,460,977	15,843,526	16,930,235	16,930,235
FY12	1,778,944	1,531,177	1,522,786	1,523,882	1,535,419	1,466,057	1,422,431	1,440,231	1,430,956	1,470,418	1,440,423	1,569,057	
	1,778,944	3,310,121	4,832,907	6,356,789	7,892,208	9,358,266	10,780,697	12,220,928	13,651,884	15,122,302	16,562,726	18,131,783	18,131,783

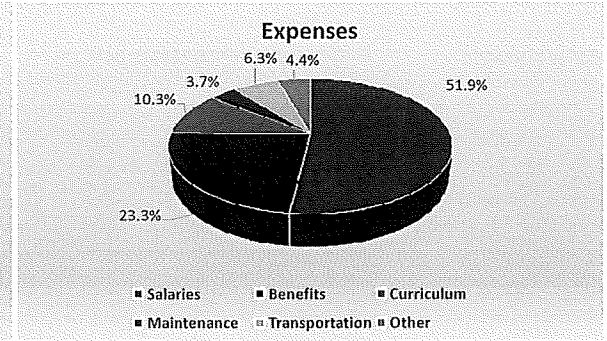
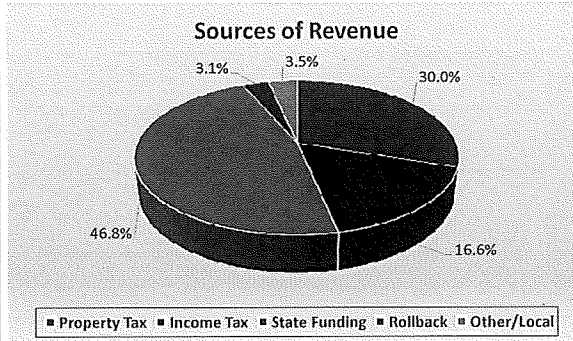
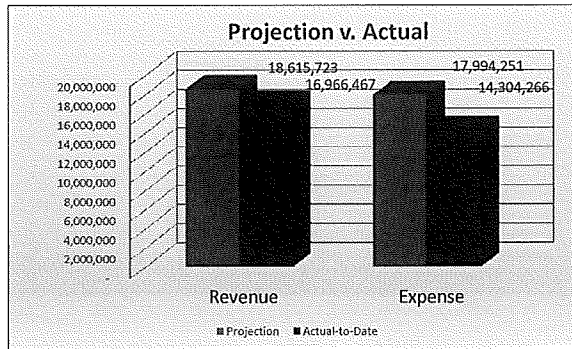
FY14-End Cash 1,327,304

Cash	July	August	September	October	November	December	January	February	March	April	May	June	Ending
*FY15	4,112,396	3,485,639	3,328,316	3,699,651	2,907,613	2,203,169	2,272,259	3,524,829	2,966,209	3,989,505			
												Projected Ending:	1,948,776

*PI Cash

791,274	818,407	806,393	791,850	791,310	918,767	1,170,008	985,853	1,057,385
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*Cash balances include carryover cash balances from FY14

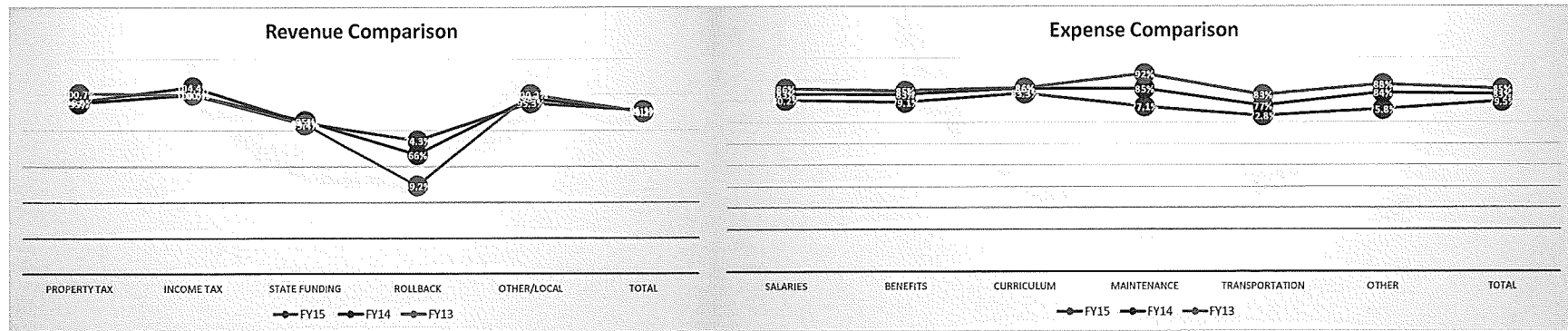




Valley View Local Schools Fiscal Year 2015 Financial Breakdown

REVENUE	CURRENT - Fiscal Year 2015				Fiscal Year 2014 Comparison			Fiscal Year 2013 Comparison			Notes
	Projection	Actual	%	Remaining	To-Date	Total FY	%	To-Date	Total FY	%	
Property Tax	5,585,615	5,362,040	96.0%	223,575	4,676,740	4,909,546	95.3%	3,918,139	3,889,557	100.7%	
Income Tax	3,092,424	3,227,304	104.4%	(134,880)	3,111,245	3,111,245	100.0%	3,109,713	3,109,713	100.0%	
State Funding	8,712,589	7,330,510	84.1%	1,382,079	7,152,535	8,389,379	85.3%	6,611,421	7,931,803	83.4%	
Rollback	575,745	427,848	74.3%	147,897	323,625	486,835	66.5%	276,366	561,887	49.2%	
Other/Local	649,350	618,764	95.3%	30,586	1,339,327	1,368,251	97.9%	565,657	564,775	100.2%	
Advances						37,371	0%		129,867		
Total	18,615,723	16,966,467	91.1%	1,649,256	16,603,472	18,302,628	91%	14,481,296	16,187,601	90.2%	

EXPENSE	CURRENT - Fiscal Year 2015				Fiscal Year 2014 Comparison			Fiscal Year 2013 Comparison			Notes
	Projection	Actual	%	Remaining	To-Date	Total FY	%	To-Date	Total FY	%	
Salaries	9,346,308	7,495,802	80.2%	1,850,506	7,694,424	9,264,991	83.0%	8,570,013	10,018,801	85.5%	
Benefits	4,192,645	3,317,358	79.1%	875,287	3,105,942	3,749,386	82.8%	3,271,442	3,870,300	84.5%	
Curriculum	1,859,740	1,549,012	83.3%	310,728	1,652,578	1,929,475	85.6%	1,261,300	1,468,855	85.9%	
Maintenance	672,900	518,900	77.1%	154,000	498,007	582,496	85.5%	558,422	604,159	92.4%	
Transportation	1,131,658	823,708	72.8%	307,950	827,284	1,068,150	77.5%	256,464	310,537	82.6%	
Other	791,000	599,486	75.8%	191,514	651,912	779,648	83.6%	543,336	620,212	87.6%	
Advances						32,490	0%		37,371		
Total	17,994,251	14,304,266	79.5%	3,689,985	14,430,147	17,406,635	82.9%	14,460,976	16,930,235	85.4%	





Fiscal Year 2015

	Fiscal Year 2015																	2016	2017	2018
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Fiscal End	Fiscal End	Fiscal End	
Revenue																				
Plan	3,856,818	723,623	1,184,610	5,765,052	1,486,338	1,219,401	753,312	9,224,102	1,449,623	2,710,714	1,227,662	14,612,102	2,133,091	658,052	1,212,548	18,615,793	18,615,793	18,738,150	18,863,026	18,990,398
Actual	4,104,699	773,019	1,235,809	6,113,528	1,635,717	744,003	962,466	9,455,714	1,459,324	2,604,451	987,875	14,507,364	2,459,103	-	-	18,511,055	18,511,055	-	-	-
Variance over/(under)	247,881	49,396	51,199	348,476	149,380	(475,398)	209,154	231,612	9,701	(106,263)	(239,787)	(104,738)	326,012	-	-	(104,738)	(104,738)	-	-	-
Previous Year	3,249,296	1,395,718	1,207,772	5,852,786	1,443,714	1,183,989	734,436	9,214,925	1,453,829	2,640,203	1,261,719	14,570,676	2,032,816	655,875	1,043,281	18,302,648	18,302,648	-	-	-
Property Taxes																				
Plan	2,045,000	2,000	400,000	2,447,000	-	-	-	2,447,000	110,000	1,950,000	510,000	5,017,000	290,000	-	278,615	5,585,615	5,585,615	5,695,327	5,807,234	5,921,378
Actual	2,179,797	2,291	234,940	2,417,028	-	-	-	2,417,028	21,986	1,867,864	145,725	4,452,603	909,437	-	-	5,640,655	5,640,655	-	-	-
Variance over/(under)	134,797	291	(165,060)	(29,972)	-	-	-	(29,972)	(88,014)	(82,136)	(364,275)	(564,397)	619,437	-	-	55,040	55,040	-	-	-
Previous Year	1,416,794	1,706	377,088	1,795,588	-	-	-	1,795,588	108,107	1,943,060	507,810	4,354,565	284,805	300	269,877	4,909,546	4,909,546	-	-	-
State Funding																				
Plan	690,000	695,000	675,000	2,060,000	825,000	840,000	695,000	4,420,000	690,000	700,000	680,000	6,490,000	980,000	620,000	622,589	8,712,589	8,712,589	8,712,589	8,712,589	8,712,589
Actual	822,654	686,279	747,477	2,256,409	698,049	696,484	698,496	4,349,439	740,230	718,218	805,702	6,613,589	719,472	-	-	8,575,651	8,575,651	-	-	-
Variance over/(under)	132,654	(8,721)	72,477	196,409	(126,951)	(143,516)	3,496	(70,561)	50,230	18,218	125,702	123,589	(260,528)	-	-	(136,938)	(136,938)	-	-	-
Previous Year	656,789	681,584	657,053	1,995,425	807,653	825,383	651,285	4,279,746	658,507	668,317	659,303	6,265,872	959,169	614,130	611,288	8,450,459	8,450,459	-	-	-
Rollback																				
Plan	-	-	-	-	-	330,700	-	330,700	-	-	-	330,700	-	-	245,045	575,745	545,540	588,460	601,429	614,657
Actual	-	-	270	270	182,426	6,635	237,955	427,286	-	-	-	427,286	562.16	-	-	672,893	672,893	-	-	-
Variance over/(under)	-	-	270	270	182,426	(324,065)	237,955	96,586	-	-	-	96,586	562.16	-	-	97,148	97,148	-	-	-
Previous Year	-	-	-	-	374	323,251	-	323,625	-	-	-	323,625	-	270	156,379	480,275	480,275	-	-	-
Income Tax																				
Plan	1,100,000	-	-	1,100,000	609,000	-	-	1,709,000	628,000	-	-	2,337,000	755,494	-	-	3,092,494	3,092,494	3,092,424	3,092,424	3,092,424
Actual	1,098,127	-	-	1,098,127	649,329	-	-	1,747,456	680,641	-	-	2,428,097	799,207	-	-	3,227,304	3,227,304	-	-	-
Variance over/(under)	(1,873)	-	-	(1,873)	40,329	-	-	38,456	52,641	-	-	91,097	43,713	-	-	134,810	134,810	-	-	-
Previous Year	1,120,674	-	-	1,120,674	610,187	-	-	1,730,862	629,517	-	-	2,360,379	750,887	-	-	3,111,265	3,111,265	-	-	-
Local/Other																				
Plan	21,818	26,623	109,610	158,052	52,338	48,701	58,312	317,402	21,623	60,714	37,662	437,402	107,597	38,052	66,299	649,350	649,350	649,350	649,350	649,350
Actual	4,121	84,450	253,121	341,692	105,913	40,884	26,015	514,504	16,468	18,369	36,447	585,788	30,425	-	-	720,564	720,564	-	-	-
Variance over/(under)	(17,697)	57,826	143,511	183,641	53,575	(7,817)	(32,297)	197,102	(5,156)	(42,345)	(1,215)	148,386	(77,172)	-	-	71,214	71,214	-	-	-
Previous Year	55,040	712,429	173,630	941,099	25,501	35,355	83,151	1,085,105	57,699	28,826	94,606	1,266,236	37,955	41,174	5,738	1,351,103	1,351,103	-	-	-

	Fiscal Year 2015																	2016	2017	2018
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Fiscal End	Fiscal End	Fiscal End	
Expense																				
Plan	1,483,046	1,430,557	1,375,419	4,289,021	1,520,656	1,524,680	1,413,204	8,747,561	1,582,826	1,370,522	1,474,596	13,175,504	1,740,911	1,383,037	1,694,798	17,994,251	17,994,251	17,923,604	18,324,524	18,665,469
Actual	1,319,607	1,399,776	1,393,133	4,112,516	1,567,111	1,536,041	1,364,182	8,579,849	1,390,234	1,351,881	1,546,495	12,868,459	1,435,807	-	-	17,382,102	17,382,102	-	-	-
Variance over/(under)	(163,439)	(30,780)	17,714	(176,506)	46,455	11,360	(49,022)	(167,712)	(192,591)	(18,642)	71,899	(307,045)	(305,104)	-	-	(612,149)	(612,149)	-	-	-
Previous Year	1,029,564	1,885,738	1,392,970	4,308,273	1,499,701	1,431,248	1,323,889	8,563,111	1,369,972	1,617,451	1,490,684	13,041,217	1,419,758	1,382,550	1,086,709	17,406,635	17,406,635	-	-	-
Wages																				
Plan	798,831	775,324	746,674	2,320,829	792,939	815,748	759,481	4,688,997	790,508	761,727	765,369	7,006,600	774,994	779,392	785,322	9,346,308	9,346,308	9,518,263	9,821,153	10,078,955
Actual	735,790	793,418	721,922	2,251,129	732,286	821,096	724,068	4,528,579	703,464	701,510	842,685	6,776,237	719,565	-	-	9,060,516	9,060,516	-	-	-
Variance over/(under)	(63,041)	18,094	(24,752)	(69,699)	(60,653)	5,348	(35,413)	(160,418)	(87,044)	(60,217)	77,316	(230,363)	(55,429)	-	-	(285,792)	(285,792)	-	-	-
Previous Year	785,363	768,220	749,796	2,303,379	794,177	795,007	745,876	4,638,439	783,802	751,826	758,354	6,932,420	762,004	768,541	802,026	9,264,991	9,264,991	-	-	-
Benefits																				
Plan	334,215	335,233	328,744	998,192	327,716	333,932	338,723	1,998,564	342,318	337,497	334,227	3,012,606	486,918	303,645	389,476	4,192,645	4,192,645	3,924,515	3,976,411	4,023,234
Actual	326,385	307,563	343,227	977,176	334,654	328,906	329,500	1,970,235	329,760	344,395	354,728	2,999,118	318,240	-	-	4,010,480	4,010,480	-	-	-
Variance over/(under)	(7,830)	(27,670)	14,483	(21,017)	6,937	(5,026)	(9,223)	(28,329)	(12,557)	6,898	20,501	(13,487)	(168,678)	-	-	(182,165)	(182,165)	-	-	-
Previous Year	306,405	303,153	289,476	899,035	279,497	296,635	300,319	1,775,486	302,183	292,792	301,815	2,672,275	433,667	295,465	347,979	3,749,386	3,749,386	-	-	-
Educational Support																				
Plan	350,000	320,000	300,000	970,000	400,000	375,000	315,000	2,060,000	450,000	271,298	375,000	3,156,298	479,000	300,000	520,000	4,455,298	4,455,298	4,480,826	4,526,960	4,563,280
Actual	257,432	298,795	327,984	884,211	500,171	386,039	310,614	2,081,035	357,011	305,976	349,082	3,093,103	398,002	-	-	4,311,106	4,311,106	-	-	-
Variance over/(under)	(92,568)	(21,205)	27,984	(85,789)	100,171	11,039	(4,386)	21,035	(92,989)	34,677	(25,918)	(63,195)	(80,998)	-	-	(144,193)	(144,193)	-	-	-
Previous Year	396,480	304,627	292,647	993,754	387,779	373,332	290,402	2,045,267	437,833	271,819	365,820	3,120,739	509,041	257,198	505,281	4,392,259	4,392,259	-	-	-